

IMPORTANT NOTICES

General Insurance Code of Practice

Vero Insurance has adopted the General Insurance Code of Practice which has been developed by the Insurance Council of Australia. The Code is designed to promote good relations and good insurance practice between insurers, intermediaries and consumers. The Code sets out what insurers must do when dealing with policyholders/the insured. Please contact Vero Insurance for more information about the Code, if required.

IMPORTANT NOTICES TO BE NOTIFIED TO THE INSURED

Under the Insurance Contracts Act we are required to advise you of the following matters.

Duty of Disclosure:

We point out to you that you are required under the Insurance Contracts Act, to disclose to us any matters you know or could reasonably know which might affect our decision to renew your insurances, including matters which might result or might be more likely than normal result in a claim being made under the policy during the renewal period.

If there are such matters or if circumstances have changed since inception or the previous renewal for this insurance cover with us you should give us details by advising your intermediary of the relevant information to advise us on your behalf, prior to renewal or inception of this policy.

If you fail to comply with this duty of disclosure, your rights under the policy and in particular your rights to make a claim may be prejudiced. We may then also be entitled to cancel the contract or if your non-disclosure is fraudulent, avoid the contract from its beginning.

Third Party Interests:

You must inform us of the interests of all third parties (eg. financiers, lessors) to be covered by this insurance. We will protect their interests only if you have informed us of them and they are noted in the Schedule.

Subrogation Agreements:

Where another person is liable to compensate you for any loss or damage otherwise covered by the policy, but you have agreed with that person either before or after the loss or damage occurred that you would not seek to recover any moneys from that person, we will not cover you under the policy for any such loss or damage.

Privacy statement

AAI Limited trading as Vero Insurance is the insurer and issuer of your commercial insurance product, and is a member of the Suncorp Group, which we'll refer to simply as "the Group".

Why do we collect personal information?

Personal information is information or an opinion about an identified individual, or an individual who is reasonably identifiable.

We collect personal information so that we can:

- identify you and conduct appropriate checks;
- understand your requirements and provide you with a product or service;
- set up, administer and manage our products and services and systems, including the management and administration of underwriting and claims;
- assess and investigate any claims you make under one or more of our products;
- manage, train and develop our employees and representatives;
- manage complaints and disputes, and report to dispute resolution bodies; and
- get a better understanding of you, your needs, your behaviours and how you interact with us, so we can engage in product and service research, development and business strategy including managing the delivery of our services and products via the ways we communicate with you.

What happens if you don't give us your personal information?

If we ask for your personal information and you don't give it to us, we may not be able to provide you with any, some, or all of the features of our products or services.

How we handle your personal information

We collect your personal information directly from you and, in some cases, from other people or organisations. We also provide your personal information to other related companies in the Group, and they may disclose or use your personal information for the purposes described in 'Why do we collect personal information?' in relation to products and services they may provide to you. They may also use your personal information to help them provide products and services to other customers, but they'll never disclose your personal information to another customer without your consent.

Under various laws we will be (or may be) authorised or required to collect your personal information. These laws include the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, Personal Property Securities Act 2009, Corporations Act 2001, Autonomous Sanctions Act 2011, Income Tax Assessment Act 1997, Income Tax Assessment Act 1936, Income Tax Regulations 1936, Tax Administration Act 1953, Tax Administration Regulations 1976, A New Tax System (Goods and Services Tax) Act 1999 and the Australian Securities and Investments Commission Act 2001, as those laws are amended and includes any associated regulations.

We will use and disclose your personal information for the purposes we collected it as well as purposes that are related, where you would reasonably expect us to. We may disclose your personal information to and/or collect your personal information from:

- other companies within the Group and other trading divisions or departments within the same company (please see our Group Privacy Policy for a list of brands/companies);
- any of our Group joint ventures where authorised or required;
- customer, product, business or strategic research and development organisations;
- data warehouse, strategic learning organisations, data partners, analytic consultants;
- social media and other virtual communities and networks where people create, share or exchange information;
- publicly available sources of information;
- clubs, associations, member loyalty or rewards programs and other industry relevant

- organisations;
- a third party that we've contracted to provide financial services, financial products or administrative services – for example:
 - information technology providers,
 - administration or business management services, consultancy firms, auditors and business management consultants,
 - marketing agencies and other marketing service providers,
 - claims management service providers,
 - print/mail/digital service providers, and
 - imaging and document management services;
- any intermediaries, including your agent, adviser, a broker, representative or person acting on your behalf, other Australian Financial Services Licensee or our authorised representatives, advisers and our agents;
- a third-party claimant or witnesses in a claim;
- accounting or finance professionals and advisers;
- government, statutory, or regulatory bodies and enforcement bodies;
- policy or product holders or others who are authorised or noted on the policy as having a legal interest, including where you are an insured person but not the policy or product holder;
- in the case of a relationship with a corporate partner such as a bank or a credit union, the corporate partner and any new incoming insurer;
- the Financial Ombudsman Service Australia or any other external dispute resolution body;
- credit reporting agencies;
- other insurers, reinsurers, insurance investigators and claims or insurance reference services, loss assessors, financiers;
- legal and any other professional advisers or consultants;
- hospitals and, medical, health or wellbeing professionals;
- debt collection agencies;
- any other organisation or person, where you've asked them to provide your personal information to us or asked us to obtain personal information from them, eg your mother.

We'll use a variety of methods to collect your personal information from, and disclose your personal information to, these persons or organisations, including written forms, telephone calls and via electronic delivery. We may collect and disclose your personal information to these persons and organisations during the information life cycle, regularly, or on an ad hoc basis, depending on the purpose of collection.

Overseas Disclosure

Sometimes, we need to provide your personal information to – or get personal information about you from – persons or organisations located overseas, for the same purposes as in 'Why do we collect personal information?'

The complete list of countries is contained in our Group Privacy Policy, which can be accessed at www.gio.com.au/privacy, or you can contact us for a copy.

From time to time, we may need to disclose your personal information to, and collect your personal information from, other countries not on this list. Nevertheless, we will always disclose and collect your personal information in accordance with privacy laws.

How to access and correct your personal information or make a complaint

You have the right to access and correct your personal information held by us and you can find information about how to do this in the Suncorp Group Privacy Policy.

The Suncorp Group Privacy Policy also includes information about how you can complain about a breach of the Australian Privacy Principles and how we'll deal with such a complaint. You can get a copy of the Suncorp Group Privacy Policy. Please use the contact details in Contact Us.

Contact us

For more information about our privacy practices including accessing or correcting your personal information, making a complaint, obtaining a list of overseas countries, or giving us your marketing preferences, you can:

- Visit www.vero.com.au/privacy.
- Speak to us directly by phoning us on 1300 888 073
- Email: privacyaccessrequests@vero.com.au

Complaints Resolution

How to contact us with a complaint

Let us know

If you experience a problem, are not satisfied with our products and services or a decision we have made, let us know so that we can help.

By phone: 1300 888 073

By email: claims@vero.com.au

Complaints can usually be resolved on the spot or within 5 business days.

Review by our Customer Relations Team

If we are not able to resolve your complaint or you would prefer not to contact the people who provided your initial service, our Customer Relations team can assist:

By phone: 1300 264 470

By email: idr@vero.com.au

In writing: Vero Customer Relations, PO Box 14180, Melbourne City Mail Centre VIC 8001. Customer Relations will contact you if they require additional information or they have reached a decision.

When responding to your complaint you will be informed of the progress and the timeframe for responding to your complaint.

Seek review by an external service

We expect our procedures will deal fairly and promptly with your complaint.

However, if you remain dissatisfied, you may be able to access the services of the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. Any determination AFCA makes is binding on us, provided you also accept the determination. You do not have to accept their determination and you have the option of seeking remedies elsewhere. AFCA has authority to hear certain complaints. Contact AFCA to confirm if they can assist you.

You can contact AFCA:

By phone: 1800 931 678

By email: info@afca.org.au

In writing: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

By visiting: www.afca.org.au

**QUEENSLAND COUNCIL OF PARENTS AND
CITIZENS' ASSOCIATIONS (QCPCA) T/As P&Cs Qld**

GENERAL PROPERTY INSURANCE POLICY

FOR THE PERIOD

**From 4.00PM 1 MARCH 2026 (Local Standard Time)
To 4.00PM 1 MARCH 2027 (Local Standard Time)**

Underwritten by:

AAI Limited T/as Vero Insurance
A.B.N. 48 005 297 807
Heritage Lanes
80 Ann Street
BRISBANE QLD 4000

Appointed Insurance Brokers:

Willis Australia Limited
Level 14, 201 Charlotte Street
Brisbane QLD 4000
Telephone: +61 7 3167 8566


GENERAL PROPERTY INSURANCE POLICY

This Policy incorporates the Schedule, Insurance Certificate(s), Definitions, Conditions, Exclusions, Endorsements, Memoranda and Warranties (if any) and any other terms herein contained which are to be read together and any word or expression to which a specific meaning has been given in any part of this Policy shall bear this meaning wherever it may appear unless such meaning is inapplicable to the context in which the word or expression appears.

Whereas the Insured named in the Schedule has paid or agreed to pay to AAI Limited T/as Vero Insurance (A.B.N. 48 005 297 807) (hereafter called Vero) the Premium shown on the Schedule, now Vero agrees, subject to the terms, Conditions, Exclusions, Memoranda, Warranties, limitations and other provisions contained herein or endorsed hereon, to indemnify the Insured as specified herein against loss arising from any insured events which occur during the Period of Insurance stated in the Schedule or any renewal thereof.

Provided that the total liability of Vero at any one Situation shall not exceed the appropriate Limit or Sub Limit(s) of Liability as stated in the Schedule or such amount(s) as may be substituted therefor by endorsement or memorandum hereon or attached hereto.

Signed on Behalf of AAI Limited T/as Vero Insurance at

Insurer	Policy Number	Proportion	Signature/Date
AAI Limited T/as Vero Insurance (A.B.N. 48 005 297 807)	ISA012461460	100%	 27/02/2026

SCHEDULE

Insured: Queensland Council of Parents and Citizens' Associations (QCPCA) T/As P&Cs Qld, P&Cs Qld Areas and the President, Board and Members of Parents and Citizens' Associations affiliated with P&Cs Qld, but restricted to unincorporated Parents and Citizens' Associations who have advised P&Cs Qld they require insurance as provided by this Policy.

Period of Insurance: (a) From: 1 March 2026 at 4.00pm Local Standard Time
To: 1 March 2027 at 4.00pm Local Standard Time

(b) Any subsequent period for which the Insured shall pay or agree to pay and Vero shall agree to accept a renewal premium.

Limit of Liability: The amount(s) set out hereunder represent the Insurer(s) maximum Limit(s) of Liability any one loss or series of losses arising out of any one event at any one Situation subject to any lesser Limit(s) of Liability specified elsewhere in this Policy.

\$250,000 or the amount stated in the Insurance Certificate, whichever is the lesser.

Sub Limits of Liability: The liability of the Insurer(s) shall be further limited in respect of any one loss or series of losses arising out of any one event at any one Situation as set out hereunder and it is understood and agreed that such Sub Limit(s) shall not increase the liability of the Insurer(s) beyond the Limit(s) of Liability expressed above and also the undermentioned deductible(s) will apply in respect of such Sub Limit(s) but shall not be cumulative.

Loss or destruction of or damage by/to

- Fire extinguishment costs as defined in The Indemnity clause (a) \$5,000
- Temporary protection costs as defined in The Indemnity clause (b) \$5,000
- Locks keys combinations costs as defined in The Indemnity clause (c) \$2,000
- Removal of debris costs as defined in

The Indemnity clause (d)	\$5,000
• Personal property as defined in The Indemnity clause (e)	\$500
• Glass Breakage	Replacement Value
• Extra Cost of Reinstatement	\$5,000
• Accidental Damage (As Defined)	\$20,000
• Accidental Damage – Spoilage of Refrigerated Or Frozen Goods	\$1,000
• Flood (As Defined)	\$20,000
• Fusion	\$3,000
• Food Spoilage due to changes in a Temperature Controlled Environment	\$3,000
• Explosion or Collapse damage to Boilers & Pressure Vessels	\$3,000
• Expediting Expenses	\$5,000
• Increased Costs of Working	\$5,000
• Burglary of property (excluding Money)	\$20,000
• Money	\$5,000
• Landscaping	\$1,000
• Customers' goods	\$1,000
• Property in transit	\$5,000
• Property undergoing construction erection alteration or addition	\$20,000

or the amount stated in the Insurance Certificate, whichever is the greater.

Indemnity Period: 3 months

Situation: Anywhere in the Commonwealth of Australia including in transit.

Deductible: The Insured shall bear the following amount in respect of each claim or series of claims arising out of any one event.

\$300

Limits of Liability and Sub Limits of Liability apply in excess of the Deductible.

Premium: As agreed

THE INDEMNITY

In the event of any physical loss, destruction or damage (hereinafter referred to as 'damage' with 'damaged' having a corresponding meaning) not otherwise excluded happening at the Situation to the Property Insured Vero will, subject to the provisions of this Policy including the limitation on Vero's liability, indemnify the Insured in accordance with the applicable Basis of Settlement.

Subject to the liability of Vero not being increased beyond the Limit(s) of Liability already stated herein, Vero will also indemnify the Insured for:

- (a) costs and expenses necessarily and reasonably incurred for the purpose of extinguishing fire at or in the vicinity of property hereby insured or threatening to involve such property or for the purpose of preventing or diminishing imminent damage to property hereby insured by any other peril insured against by this Policy, including damage to gain access and the cost of replenishment of fire fighting appliances and charges incurred for the purpose of shutting off the supply of water or other substance following accidental discharge from any fire protective equipment or otherwise escaping from intended confines.
- (b) costs and expenses necessarily and reasonably incurred for the temporary protection and safety of property hereby insured pending repair or replacement consequent upon damage recoverable hereunder.
- (c) costs of replacing locks and/or keys and/or combinations where if as a result of burglary, theft or any attempt thereat the keys and/or combinations are stolen or if there are reasonable grounds to believe the keys may have been duplicated and also the cost of opening safes and/or strongrooms as a result of theft of keys and/or combinations.
- (d) costs and expenses necessarily and reasonably incurred in respect of the removal, storage and/or disposal of debris or the demolition, dismantling, shoring up, propping, underpinning or other temporary repairs consequent upon damage to property insured by this Policy and occasioned by a peril or event not otherwise excluded.
- (e) loss of or damage to personal property (including Money and negotiable instruments) of committee members, employees and voluntary workers of the Insured whilst such persons are engaged on the business of the Insured.

PROPERTY INSURED

All tangible property both real and personal of every kind and description (except as hereinafter excluded) belonging to the Insured or for which the Insured is responsible, or has assumed responsibility to insure prior to the occurrence of any Damage, including all such property in which the Insured may acquire a pecuniary or economic interest during the Period of Insurance.

It is understood and agreed that the term "personal property" shall include Money (which shall

mean current coin, bank notes, currency notes, cheques, credit card sales and/or discount house vouchers, postal orders, money orders, unused postage and revenue stamps and including the value of stamps contained in franking machines) whilst contained in the Situation and whilst in transit to and from the Situation anywhere in Australia, including whilst contained in the night safe of any bank or financial institution where the Insured transacts business and in the personal custody of the Insured and/or persons authorised by the Insured whilst contained in their private residences.

BASIS OF SETTLEMENT

- (a) On buildings, machinery, plant and all other property and contents (other than those specified below); the cost of reinstatement, replacement or repair in accordance with the provisions of the Reinstatement and Replacement and Extra Cost of Reinstatement Memoranda as set out herein.

Provided that if the Insured elects to claim the indemnity value of any damage property, Vero will pay to the Insured the value of such property at the time of the happening of the damage or at its option reinstate, replace or repair such property or any part thereof. In any event Vero will pay costs incurred by the Insured in accordance with the provisions of the Extra Cost of Reinstatement Memorandum.

- (b) On raw materials, supplies and other merchandise not manufactured by the Insured; the replacement cost at the time and the place of reinstatement or, if such property is not replaced, the value thereof at the time and place of the damage.
- (c) On finished goods; the replacement value of the raw materials and the value of labour and other overhead charges expended thereon before any allowance for profit or the cost of restocking such goods, whichever is the lesser.
- (d) On computer systems records including software, documents, manuscripts, securities, deeds, specifications, plans, drawings, designs, business books and other records of every description; the cost of reinstating, replacing, reproducing or restoring same, including information contained therein or thereon but excluding the value to the Insured of the said information; or, if such is not required, the replacement cost of materials as blank stationery at the time and place of the damage.
- (e) On glass; the cost of repairing or replacing the broken glass including:
temporary shuttering and/or hiring of security service pending
replacement of broken glass
signwriting or ornamentation on glass
replacement burglar alarm tapes on glass
removing and refixing of window and show case frames and fittings
heat reflecting material or process on glass.
- (f) On art works and curios; the cost of restoring and repairing to a condition substantially the

same as before the loss plus the reduction in market value caused by such loss, damage or destruction. When restoration or repair is not possible, the market value of the Property Insured immediately before the loss, destruction or damage.

MEMORANDA

Except to the extent that this Policy is hereby modified under the following Memoranda the terms, conditions and limitations of this Policy shall apply.

REINSTATEMENT OR REPLACEMENT

(Applicable to buildings, machinery, plant and all other property and contents; other than those specified in items (b) to (f) under Basis of Settlement.)

The basis upon which the amount payable is to be calculated shall be the cost of reinstatement of the damaged property insured at the time of its reinstatement, subject to the following Provisions and subject also to the terms, Conditions and Limit(s) or Sub Limit(s) of Liability of this Policy.

For the purpose of the insurance under this memorandum 'reinstatement' shall mean:

- (a) Where property is lost or destroyed; in the case of a building, the rebuilding thereof or in the case of property other than a building, the replacement thereof by similar property; in either case in a condition equal to, but not better or more extensive than, its condition when new.
- (b) Where property is damaged; the repair of the damage and the restoration of the damaged portion of the property to a condition substantially the same as, but not better or more extensive than its condition when new.

Provisions

- (i) The work of rebuilding, replacing, repairing or restoring as the case may be (which may be carried out upon any other site(s) and in any manner suitable to the requirements of the Insured, but subject to the liability of the Insurer(s) not being thereby increased), must be commenced and carried out with reasonable despatch. If the work is not carried out within a reasonable timeframe, the Insurer(s) shall not be liable to make any payment greater than the indemnity value of the Damaged property at the time of the happening of the Damage. The claim will not be reduced or affected to the extent that the Insurer(s) caused or contributed to the delay.
- (ii) When any property insured to which this memorandum applies is damaged in part only, the liability of Vero shall not exceed the sum representing the cost which Vero could have been called upon to pay for reinstatement if such property had wholly destroyed.
- (iii) No payment beyond the amount which would have been payable under this Policy if this memorandum had not been incorporated herein shall be made until a sum equal to the cost of reinstatement shall have been actually incurred; provided that where the Insured

reinstates or replaces any lost or destroyed property at a cost which is less than the cost of reinstatement (as defined) but greater than the value of such property at the time of the happening of its loss or destruction, then the cost so incurred shall be deemed to be the cost of reinstatement.

- (iv) If the Insured elects to reinstate or replace destroyed property with dissimilar property whether or not to be used for a similar purpose as the destroyed property, Vero shall pay the lesser of:
 - (a) the cost of the dissimilar property, or
 - (b) an amount equal to the replacement cost which would have been payable if the destroyed property had been reinstated or replaced with similar property in a condition equal to but not better or more extensive than its condition when new.

EXTRA COST OF REINSTATEMENT

(Applicable to buildings, machinery, plant and all other property and contents; other than those specified in items (b) to (f) under Basis of Settlement).

This Policy extends to include the extra cost of reinstatement (including demolition or dismantling) of damaged property necessarily incurred to comply with the requirements of any Act of Parliament or Regulation made thereunder or any By-Law or Regulation of any Municipal or other Statutory Authority; subject to the following Provisions and subject also to the terms, Conditions and Limit(s) or Sub Limits of Liability of this Policy.

Provisions

- (i) The work of reinstatement (which may be carried out wholly or partially upon any other site(s), and in any manner suitable to the requirements of the Insured, but subject to the liability of the Insurer(s) not being thereby increased), must be commenced and carried out with reasonable despatch. If the work is not carried out within a reasonable timeframe the Insurer(s) shall not be liable to make any payment beyond the amount which would have been payable under this Policy if this Memorandum had not been incorporated herein. The claim will not be reduced or affected to the extent that the Insurer(s) caused or contributed to the delay.
- (ii) The amount recoverable shall not include the additional cost incurred in complying with any such Act, Regulation, By-Law or requirement with which the Insured had been required to comply prior to the happening of the damage.

ACCIDENTAL DAMAGE

For the purpose of this Policy, the term Accidental Damage means Damage caused by any peril or circumstance not specifically insured or excluded by this Policy. Without limiting the generality of the foregoing, for the purpose of any Limit or Sub-Limit of Liability or Deductible as shown in the Placing Schedule, the term Accidental Damage excludes fire, lightning, thunderbolt, explosion, implosion, earthquake, subterranean fire, volcanic eruption, impact, aircraft and/or other aerial devices and/or articles dropped therefrom, sonic boom, smoke and/or soot and/or smut and/or steam, spontaneous fermentation or heating, spontaneous combustion, subsidence, earth movement or collapse resulting therefrom or landslip, flood, water from or action by the sea, tidal wave or high water, the acts of persons taking part in any riots or civil commotions or of strikers or locked out workers or of persons taking part in labour disturbances or of malicious persons or the acts of any lawfully constituted authority in connection with the foregoing acts or in connection with any conflagration or other catastrophe, storm and/or tempest and/or rainwater and/or wind and/or hail and/or sleet and/or snow and/or ice, water or other liquids or substances discharged, overflowing or leaking from apparatus, appliances, pipes of any other system at the premises or elsewhere, burglary, theft, breakage of glass, loss of money, fraudulent or dishonest act(s), mechanical, electrical, electromechanical, electronic or hydraulic malfunction, failure, derangement, breakdown or non-operation of whatsoever kind, or any other Event specifically mentioned under any other of the Sub-Limits of Liability in the Policy.

FLOOD

Flood is defined as the inundation of normally dry land by water escaping or released from the normal confines of any natural watercourse or lake (whether or not altered or modified), reservoir, canal or dam.

Cover is limited to the sub limit stated in the schedule subject to any additional cover taken.

FUSION

The Policy extends to indemnify the Insured against damage to any part or parts of the electrical, electro-mechanical and electronic machines, switchboards, installations or apparatus forming part of the Property Insured (excluding rectifiers, radio, television or amplifying equipment of any description) caused by the actual burning out of such part or parts by the electric current therein.

Provided always that Vero shall not be liable under this memorandum for:

- (a) Loss of use, depreciation wear and tear;
- (b) Loss, destruction of or damage to:
 - (i) lighting or heating elements, fuses or protective devices;
 - (ii) electrical contacts at which spark or arcing occurs in ordinary working.

Property Exclusion 15 shall not apply to the cover granted by this memorandum.

CHANGES IN A TEMPERATURE CONTROLLED ENVIRONMENT

Notwithstanding Property Exclusion 15 and Perils Exclusion 2(a) the Policy extends to include damage to stocks caused by or arising from changes in a temperature-controlled environment where such change arises out of mechanical, hydraulic, electrical or electronic breakdown of the temperature controlling equipment for a period of not less than twelve (12) hours.

BOILER AND PRESSURE VESSEL PLANT

The Policy extends to include damage to boilers and pressure vessel plant caused by their own Explosion or Collapse.

Explosion shall mean the sudden and violent rending of the permanent structure of the plant by force of internal steam or fluid pressure or bodily displacement of any part of such structure together with forcible ejection of its contents, except in the case of a steam test at a pressure not exceeding the maximum pressure permitted by the inspecting authority the term explosion shall not mean failure under any test.

Collapse shall mean the sudden and dangerous distortion of any part of the permanent structure of plant by bending or crushing caused by force of steam or fluid pressure whether attended by rupture or not. Except in the case of a steam test at a pressure not exceeding the maximum pressure permitted by the inspecting authority the term collapse shall not mean failure under any test.

The following defects do not constitute explosion or collapse even though repair or replacement may be necessary:

- (i) wearing away or wasting of the material of the plant whether by leakage, corrosion or by the action of the fuel or otherwise;
- (ii) slowly developing deformation or distortion of any part of the plant;
- (iii) cracks, fractures, blisters, laminations, flaws or grooving even when accompanied by leakage or damage to tubes, headers or other parts of the plant caused by overheating or leakage at seams, tubes or other parts of the plant;
- (iv) failure of joints;

but explosion or collapse arising from any such defect is not excluded hereby.

Exclusions to this memorandum:

Damage arising during the application of hydraulic test of the plant and occasioned thereby.

Definitions:

THE TERM BOILER AND PRESSURE VESSEL PLANT INCLUDES ANY CONNECTED SUPER-HEATERS, ECONOMISERS, MOUNTINGS, FITTINGS, VALVES AND STEAM PIPING.

Specific Exclusions to this memorandum:

If at the time of Explosion or Collapse or other damage insured by this memorandum:

- (a) the load on the safety valve or safety valves upon the particular item of plant was in excess of that permitted by the latest certificate issued in accordance with Boiler Inspection Regulations applicable thereto; or,
- (b) if any safety valve limiting the pressure is removed or rendered inoperative; or,
- (c) where certificates of inspection are issued by a Government Department if the particular item of plant was not so certified;

then the Insured shall not be entitled to any indemnity under this memorandum.

Property Exclusion 15 and Perils Exclusions 4(c) and 4(e) shall not apply to the cover granted by this memorandum.

HIRED PROPERTY

Where the Insured enters into a lease or hiring agreement for property and the terms of such lease or hiring agreement include a disclaimer clause in favour of the lessor or the owner, then the insurance provided by the Policy shall not be prejudiced by the Insured agreeing to such terms.

EXPEDITING EXPENSES

The Policy extends to include costs and expenses incurred by the Insured for express carriage rates and extra payments for overtime, night, Sunday or holiday working incurred with the repair of the Property Insured directly or indirectly arising from an event insured by the Policy provided that such expediting expenses shall not exceed fifty (50%) per cent of the normal cost of repair or reinstatement of the damaged Property Insured.

INCREASED COSTS OF WORKING

The Policy extends to include the Increased Costs of Working necessarily and reasonably incurred in consequence of an interruption or an interference and for the purpose of assisting in returning the Insured's business to its normal trading or operational activity, provided that Vero's liability shall not exceed the Sub Limit of Liability stated in the Schedule or extend beyond 90 days following the damage causing interruption, whichever occurs first.

SUBROGATION

- (a) Any claimant under this Policy shall at the request and at the expense of Vero do and concur in doing and permit to be done all such acts and things as may be necessary or reasonably required by Vero for the purpose of enforcing any rights, remedies, or of obtaining relief or indemnity from other parties to which Vero shall be or would become entitled or subrogated upon its paying for or making good any damage under this Policy. If the Insured without the prior written consent of Vero (which consent Vero shall be under no obligation to grant) enters into an agreement made before or after the commencement hereof, with any third party whereby the rights of the Insured to seek redress from any third party are, whether in whole or in part, are excluded, waived, released, compromised or otherwise diminished in any way Vero has no obligation to indemnify the Insured under this policy.
- (b) If Vero makes any recovery as a result of such action the Insured may only recover from Vero any amount by which the amount recovered by Vero exceeded the amount paid to the Insured by Vero in the relation to the loss.

OTHER INTERESTS

The pecuniary or economic interest of any person, company or firm (other than the Insured) in all or any of the Property Insured under this Policy is automatically included without notification or specification, and the onus of declaring such interest at the time of loss or damage is on the Insured.

DESIGNATION OF PROPERTY INSURED

For the purpose of determining, where necessary, the item under which any property or interest is insured, Vero agrees to accept the designation under which such property or interest has been included in the Insured's records.

EVENT

Only for the purpose of the application of any deductible: all loss destruction or damage resulting from earthquake occurring during each period of 72 consecutive hours shall be considered as one event whether such earthquake is continuous or sporadic in its sweep and/or scope and the loss, destruction was due to the same seismological conditions. Each event shall be deemed to have commenced on the first happening of any such loss, destruction or damage not within the period of any previous event.

AUTOMATIC REINSTATEMENT

The Limits and Sub Limits of Liability shall not reduce in the event of damage.

LANDSCAPING

The Property Insured and Basis of Settlement (a) of Section 1 are extended to include landscaping, which term includes trees, shrubs, plants and lawns. Property Exclusions 7 and 8 shall not apply to the cover granted by this endorsement. It is agreed that the liability of the Insurer(s) shall not exceed the amount of the sub-limit stated in the schedule of the policy against "Landscaping" for any one loss or series of losses arising out of any one event or occurrence.

CUSTOMER GOODS

The policy extends to insure goods belonging to the Insured's customers at the Premises, to the extent that such goods are not otherwise insured.

TEMPORARY REMOVAL (Property in Transit)

The wording of Property Exclusion 1 is amended to read:

1. property (except Money) whilst in transit other than the incidental movement of such property within situation occupied by the Insured. This exclusion shall not apply during temporary removal of property (other than stock and/or merchandise) and unregistered motor vehicles to any situation in the Commonwealth of Australia.

EXCLUSIONS

PROPERTY EXCLUSIONS

This Policy does not cover physical loss, destruction of or damage to the following property:

1. Money:
 - (a) whilst being carried by professional money carriers, professional carriers or common carriers which is more specifically insured excepting the excess amount over and above such more specific insurance which excess is to be covered hereunder,

provided that where in the ordinary course of business the Insured enters into an agreement with such carriers and such agreement provides that the Insured shall indemnify and/or hold harmless and/or release from liability such carriers in respect of loss, destruction or damage which may occur as a result of any event hereby insured against, this insurance shall as if this Property Exclusion 1(a) had been deleted;
 - (b) stolen from an unlocked and unattended vehicle;
 - (c) stolen from a safe or strongroom opened by a key or by use of details of a combination, either of which has been left at the Situation outside business hours, unless such key or combination details have been properly secured;
 - (d) where the loss is not discovered within (5) working days of the event;
 - (e) where the loss arises out of:
 - (i) kidnapping,
 - (ii) bomb threat,
 - (iii) hoax,
 - (iv) extortion,or any attempt thereat;
2. jewellery, furs, bullion, precious metals or precious stones other than as stock and/or merchandise of the business;
3.
 - (a) any locomotive or rolling stock or watercraft other than as stock or merchandise of the business; provided always that no cover shall apply hereunder whilst any watercraft is on water;
 - (b) any aircraft (including its accessories and/or spare parts) other than as stock or merchandise of the business; provided always that no cover shall apply hereunder

during taxiing, take-off, flight or landing;

4. vehicles or trailers registered or licensed to travel on a public road, provided that this exclusion shall not apply to mobile plant and equipment (excluding cars, sedans, panel vans and trucks) not otherwise insured whilst on any premises occupied or used by the Insured;
5. livestock, animals, birds or fish;
6. standing timber, growing crops and pastures, provided that Property Exclusion 6 shall not apply to plants of any description and the like forming part of any landscaped areas not intended for commercial purposes;
7. land, provided that Property Exclusion 7 shall not apply to structural improvements on or in the land if such structural improvements are not otherwise excluded in this Policy and earth, rockwork and the like forming part of any landscaped areas not intended for commercial purposes;
8. bridges, canals, roadways and tunnels, railway tracks (other than on the premises occupied or used by the Insured), dams and reservoirs (other than tanks) and their contents;
9. docks, wharves and piers not forming part of a building;
10. mining property located beneath the surface of the ground unless otherwise expressly stated in this Policy;
11. property during the course of, and as a result of its processing;
12. gates, fences, retaining walls, textile awnings and blinds;
13. (a) property undergoing construction, erection, alteration or addition when the value of work fifty thousand dollars (\$50,000);

Provided that this Exclusion 13(a):
 - (i) shall only apply to the portion(s) of the Insured's premises and/or part(s) of any property which are the subject of such works;
 - (ii) shall not apply to any other Property Insured hereunder; and
 - (iii) shall not apply to any damage to existing Property Insured caused by a peril or event not otherwise excluded under this Policy;
- (b) empty premises undergoing demolition;
14. oil and gas drilling and/or production rigs whilst offshore;

15. all Machinery (as defined in this exclusion), electronic data processing equipment or electronic control equipment occasioned by or happening through any mechanical, electrical, electro-mechanical, electronic or hydraulic malfunction, failure, derangement, breakdown or non-operation of whatsoever kind;

Provided that Property Exclusion 15 shall not apply to any subsequent loss, destruction of or damage to such Machinery, electronic data processing equipment or electronic control equipment occasioned by or happening through any cause or event not otherwise excluded herein which results from any of the events referred to in this exclusion.

For the purpose of Property Exclusion 15, Machinery means any apparatus whether or not functioning independently or as any component part of a collection of apparatus which generates, contains, controls, transmits, receives, transforms, or utilises any form or source of energy or power;

16. property which is owned and/or insured by the Department of Education.
17. (i) total or partial destruction, distortion, erasure, corruption, alteration, misinterpretation or misappropriation of Electronic Data,
- (ii) error in creating, amending, entering, deleting or using Electronic Data, or
- (iii) total or partial inability or failure to receive, send, access or use Electronic Data for any time or at all

from any cause whatsoever, regardless of any other contributing cause or event whenever it may occur.

Electronic Data means facts, concepts and information converted to a form useable for communications, display, distribution, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software and other coded instructions for such equipment.

However, in the event that a peril listed below (being a peril insured by this policy but for this exclusion) is caused by any of the matters described in clauses (i), (ii) or (iii) above, this Policy, subject to all its provisions, will insure:

- (a) physical loss or damage or destruction to Property Insured directly caused by such listed peril, and/or
- (b) consequential loss insured by this Policy

Further, this exclusion does not apply in the event that a peril listed below (being a peril insured by this policy but for this exclusion) causes any of the matters described in clauses (i), (ii) or (iii) above.

fire, explosion, lightning, windstorm, hail, tornado, cyclone, hurricane, earthquake, volcano, tsunami, flood, freezing, weight of snow, impact by aircraft or other aerial objects dropped therefrom, impact by any road vehicle or animal, bursting, overflowing, discharging or leaking of water tanks apparatus or pipes, or theft of Electronic Data solely where such theft is accompanied by theft of the computer hardware, firmware, medium, microchip, integrated circuit or similar device containing such Electronic Data.

For the purposes of the Basis of Settlement in this Policy, computer systems records includes Electronic Data as defined.

PERILS EXCLUSIONS

Vero shall not be liable under this Policy in respect of:

1. physical loss, destruction or damage occasioned by or happening through water from or action by the sea, tidal wave or high water.

Provided that Perils Exclusion 1 shall not apply if loss, destruction or damage is caused by or arises out of an earthquake or seismological disturbance;

2. physical loss, destruction or damage occasioned by or happening through:
 - (a) moths, termites or other insects, vermin, rust or oxidation, mildew, mould, contamination or pollution, wet or dry rot, corrosion, change of colour, dampness of atmosphere or other variations in temperature, evaporation, disease, inherent vice or latent defect, loss of weight, change in flavour texture or finish, smut or smoke from industrial operations (other than sudden and unforeseen damage resulting therefrom);
 - (b) wear and tear, fading, scratching or marring, gradual deterioration or developing flaws, normal upkeep or making good;
 - (c) error or omission in design, plan or specification or failure of design;
 - (d) normal settling, seepage, shrinkage or expansion in buildings or foundations, walls, pavements, roads and other structural improvements, creeping, heaving and vibration;
 - (e) faulty materials or faulty workmanship.

Provided that Perils Exclusion 2 shall not apply to subsequent loss, destruction of or damage to the Property Insured occasioned by a peril (not otherwise excluded) resulting from any event or peril referred to in this exclusion;

3. physical loss, destruction or damage occasioned by or happening through:
 - (a) incorrect siting of buildings consequent upon:
 - (i) error in architectural design or specification;
 - (ii) faulty workmanship;
 - (iii) non compliance by the Insured (or anyone acting on behalf of the insured) with the necessary permits issued by Government, Public or Local Authorities;
 - (b) demolitions ordered by Government or Public or Local Authorities due to failure on the part of the Insured or their agents to obtain the necessary permits required;
4. physical loss, destruction or damage occasioned by or happening through:
 - (a) theft of property (other than Money in transit) without forcible entry;
 - (b) unexplained or inventory shortage, disappearance resulting from clerical or accounting errors, shortage in the supply or delivery of materials to or from the Insured;
 - (c)
 - (i) spontaneous combustion
 - (ii) spontaneous fermentation or heating or any process involving the direct application of heat.

Provided that Perils Exclusions 4(c) shall be limited to the item or items immediately affected and shall not extend to other property damaged as a result of such spontaneous combustion fermentation or heating or process involving the direct application of heat;

5. physical loss, destruction or damage occasioned by or happening through:
 - (a)
 - (i) fraudulent or dishonest acts, fraudulent misappropriation, embezzlement, forgery, counterfeiting data corruption, unauthorised amendment of data and erasure by electronic or non-electronic means involving the Property Insured by the Insured by the Insured or any employee(s) of the Insured acting alone or in collusion with any other person(s);
 - (ii) access by any person(s) other than the Insured or the Insured's employee(s) to the Insured's computer system via data communication media that terminate in the Insured's computer system.

Provided that Perils Exclusion 5(a) shall not apply to theft consequent upon forcible and violent entry upon premises or felonious concealment upon premises

committed by an employee of the Insured or theft of money whilst in transit.

For the purpose of Perils Exclusion 5(a) reference to “employee(s)” shall include committee members and voluntary workers.

- (b) (i) the cessation of work whether total partial;
 - (ii) the cessation, interruption or retarding of any process or operation
- as a result of strikes, labour disturbances or locked out workers.

Provided that Perils Exclusions 5(b) shall not apply in respect of physical loss, destruction or damage directly caused by strikers, locked out workers or similar persons;

- (c) erosion, subsidence, earth movement or collapse resulting therefrom;
- (d) kidnapping, bomb threat, threat of contamination, hoax, extortion or any attempt threat.

Provided that Perils Exclusion 5 shall not apply to subsequent loss, destruction or damage to these Property Insured occasioned by a peril (not otherwise excluded) resulting from any event or peril referred to in this exclusion.

- 6. any legal liability of whatsoever nature other than herein provided.
- 7. consequential loss of any kind, including consequential loss due to delay, lack of performance, loss of contract or depreciation in the value of land or stock, except as more specifically provided for herein.
- 8. consequential loss howsoever caused unless specifically provided under this Policy.
- 9. loss, damage or destruction directly or indirectly caused by or arising from or in consequence of or contributed to by war, invasion, act of foreign enemy, war like operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power.
- 10. loss, damage or destruction directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material.
- 11. loss, damage or destruction directly or indirectly caused by or arising from or in consequence of or contributed to by ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of Perils Exclusion 12 only combustion shall include any self-sustaining process of nuclear fission.

ENDORSEMENTS

TERRORISM COVER

The Commonwealth government has enacted the Terrorism Insurance Act 2003 (the 'Act'). Under the Act, insurance policies covering certain commercial property in Australia (known as 'eligible property') are now deemed to cover terrorism risks as defined in the Act ('terrorism cover').

The policies in question consist of Industrial Special Risks (including associated Business Interruption), Commercial Property, and Contract Works policies, together with some Public Liability and some Farm policies. Commercial Package policies (such as a Business Insurance Policy) are also included, but only in relation to the cover they provide for commercial buildings and/or their contents, for Business Interruption, and for Public Liability. The Act does not apply to certain types of property, for example property used principally and primarily for domestic purposes.

Terrorism cover is automatically included in policies in the above categories that are in force on 1 July 2003, or which commence or renew on or after that date. If you have such a policy with us, it will therefore include **terrorism cover** up to the sum insured and subject otherwise to the terms, conditions, exceptions and limitations of the policy.

Premium payable

There are transitional arrangements under the Act whereby no additional premium is payable for **terrorism cover** on policies commencing or renewing between 1 July 2003 and midnight on 30 September 2003. Such policies will generally only incur an additional premium from their next renewal, but the charge will only be for the period commencing on the date of that next renewal.

For policies commencing or renewing on or after 1 October 2003, however, the full provisions of the Act in relation to the premium payable for **terrorism cover** will apply, and we will increase our total charge to you based on the premium rates advised to us by the Commonwealth government. Please note that Public Liability policies are not currently subject to a premium for **terrorism cover**.

As these premium rates vary according to the postcode location of commercial property that is subject to the Act, it is vital that, where we do not already have this information, you provide us with the correct postcode for all your eligible property that we insure.

Please note that the Act does not permit you to opt out of **terrorism cover**.

As this notice varies the terms of your insurance, please attach it to your policy wording for future reference.

This notice is only intended to provide you with a broad summary of the Act. If you require more information on its provisions or its effect on you, please consult your

insurance adviser.

TERRORISM EXCLUSION

Except as otherwise provided in the Terrorism Insurance Act 2003, it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), which from its nature or context is done for, or in connection with, political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

TRANSMISSION & DISTRIBUTION LINES EXCLUSION

The following additional Exclusion is added to this Policy:

Transmission and distribution lines exclusion

Notwithstanding any provision to the contrary in the Policy or any endorsement thereto, it is understood and agreed that this Policy does not cover losses in respect of, or physical loss, destruction of or damage to, overhead transmission and distribution lines and their supporting structures, or loss resulting from any Increased Costs of Working incurred in consequence of an interruption or an interference to the Insured's Business.

However, this exclusion does not apply to:

- (a) Overhead transmission and distribution lines and their supporting structures that extend from the Insured Premises to the public highway and are the responsibility of the Insured;
- (b) Utilities extension, suppliers extension or contingent business interruption cover, provided that these extensions do not form part of a transmitters', distributors' or generators' policy.

GOODS AND SERVICES TAX

The premium charged for this policy **will include an amount on account of GST.**

The Insured must inform the Insurer of the extent to which it is entitled to an input tax credit for the premium each time that a claim is made under this policy. **No payment will be made to the Insured for any GST liability** that may acquire on the settlement of

a claim if the Insured has not informed the Insurer of its entitlement or correct entitlement to an input tax credit.

Despite the other provisions of this insurance (including provisions in the wordings, any schedules and any endorsements), **the Insurer's liability will be calculated** taking into account:

- (a) **any input tax credit** to which the Insured is entitled for any acquisition relevant to a claim, or to which the Insured would have been entitled were the Insured to have made a relevant acquisition: and
- (b) (also for claims for Business Interruption only) **the GST exclusive amount of any supply** made by the Insured's business which is relevant to the Insured's claim.

If the sum insured or policy limit is not sufficient to cover the Insured's loss, the Insurer will only pay GST (less any relevant input tax credit) that relates to the Insurer's proportion of the Insured's loss. The Insurer will pay the GST amount in addition to the sum Insured or policy limit.

"GST", "input tax credit", "acquisition" and "supply" have the meaning given in the A New Tax System (Goods and Services Tax) Act 1999.

SANCTIONS CLAUSE

The Insurer(s) shall not be liable under this Policy in respect of providing any cover, paying any claim, making any payment (including any refund), or providing any benefit under this Policy, if doing so will contravene or violate any sanction, prohibition, restriction, proscription or prevention under any sanctions, laws or regulations, including but not limited to sanctions, laws or regulations of Australia, New Zealand, the European Union, the United Kingdom or the United States of America or those set out in any United Nations resolutions.

CYBER LOSS AND DATA EXCLUSION

The following additional Exclusion is added to this Policy:

The Insurer(s) shall not be liable under this Policy in respect of:
Cyber Loss Exclusion

1. Cyber Loss;

Except that paragraph (1) will not apply where;

- (a) physical loss, destruction or damage to The Property Insured; or
- (b) Time Element Loss directly resulting from physical loss, destruction or damage to The Property Insured,

is caused by or results from a peril or event (being a peril or event insured against under this

Policy) and such peril or event causes the Cyber Incident unless such peril or event is caused by, contributed to by, resulting from, arising out of or in connection with a Cyber Act or Malware or Similar Mechanism or action taken in controlling, preventing, suppressing or remediating any Cyber Act or Malware or Similar Mechanism.

Notwithstanding paragraph (1) above, where a peril or event insured (being a peril or event insured against under this Policy) directly results from a Cyber Incident the Policy will cover physical loss, destruction or damage to The Property Insured and any directly resultant Time Element Loss caused by such peril or event, unless such Cyber Incident is caused by, contributed to by, resulting from, arising out of or in connection with a Cyber Act or Malware or Similar Mechanism or action taken in controlling, preventing, suppressing or remediating any Cyber Act or Malware or Similar Mechanism.

Data Exclusion

2. a. loss, damage, liability, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with:
 - i. total or partial destruction, distortion, erasure, corruption, alteration, misinterpretation or misappropriation of Data;
 - ii. error in creating, amending, entering, deleting or using Data;
 - iii. total or partial inability or failure to receive, send, access or use Data for any time or at all; or
 - iv. any loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data;
- b. the value of any Data;

Notwithstanding paragraph (2)(a) above and anything to the contrary in the Policy or any other endorsement or Basis of Settlement, should Data Processing Media owned or operated by the Insured suffer physical loss, destruction or damage insured under this Policy, the Basis of Settlement for Data Processing Media and Data stored on such Data Processing Media will be on the following basis:

- i. this Policy will cover the cost to repair or replace the Data Processing Media plus the costs of restoring the Data stored on such Data Processing Media from back-up or from originals of a previous generation onto the repaired or replaced Data Processing Media. These costs will not include research and engineering nor any costs of recreating, gathering or assembling the Data. If such Data is not able to be restored on such Data Processing Media, the Basis of Settlement shall be the cost of the blank Data Processing Media. However for the sake of clarity, this Policy excludes any amount pertaining to the value of such Data, to the Insured or any other party, even if such Data cannot be restored, recreated, gathered or assembled.

In the event any portion of the above clauses are found to be invalid or unenforceable, the remainder shall remain in full force and effect.

To the extent that any wording in the Policy (including any condition, exclusion, cover or Basis of Settlement clause) or any endorsement to the Policy has a bearing on Cyber Loss, Data or Data Processing Media and/or is in conflict with this Cyber Loss and Data Exclusion or any part thereof, this Cyber Loss and Data Exclusion will apply and replace such wording.

For the purpose of the above Cyber Loss and Data Exclusion, the following definitions shall apply:

1. Cyber Loss means any loss, damage, liability, claim, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any Cyber Act or Cyber Incident or Malware or Similar Mechanism including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident or Malware or Similar Mechanism.
2. Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.
3. Cyber Incident means:
 1. any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or
 2. any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.
4. Malware or Similar Mechanism means any program code, programming instruction or other set of instructions intentionally constructed with the ability to damage, interfere with or otherwise adversely affect computer programmes, data files or operations (whether involving self-replication or not), including but not limited to 'virus', 'trojan horses', 'worms', 'logic bombs' or 'denial of service attack'.
5. Computer System means any computer, hardware, software, communications system, electronic device (including, but not limited to, any smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output or data storage device, networking equipment or back up facility.
6. Data means information, facts, concepts, code or any other information of any kind that is converted, recorded or transmitted in a form to be accessed, communicated, displayed, distributed, interpreted, processed, transmitted or stored

or used in or by a Computer System.

7. Data Processing Media means any Property Insured by this Policy on which Data can be stored but not the Data itself.
8. Time Element Loss means business interruption, contingent business interruption or any other consequential losses insured under this Policy.

This Cyber Loss and Data Exclusion is made a part of the Policy and the terms, conditions and exclusions of the Policy apply subject to any matter in this Cyber Loss and Data Exclusion. Terms not defined under this Cyber Loss and Data Exclusion are given their meaning under the Policy.

COMMUNICABLE DISEASE EXCLUSION

The following additional Exclusion is added to this Policy:

1. Notwithstanding any other provision of this Policy to the contrary, this Policy does not insure any loss, damage, liability, claim, cost, expense or other sum, directly or indirectly caused by, contributed to by, resulting from, arising out of, in connection with, or attributable to, a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto.
2. For the purposes of this Endorsement, the phrase "loss, damage, liability, claim, cost, expense or other sum" includes, but is not limited to, any:
 - 2.1 cost to clean-up, detoxify, remove, monitor or test for a Communicable Disease; or
 - 2.2 cost to clean-up, detoxify or remove any Property Insured hereunder that is affected by a Communicable Disease.
3. For the purposes of this Endorsement, a "Communicable Disease" means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:
 - 3.1 the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not;
 - 3.2 the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms; and
 - 3.3 the disease, substance or agent can cause or threaten harm to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of Property Insured hereunder.

4. For the avoidance of any doubt, this Endorsement applies to all coverage extensions, additional coverages and other coverage grant(s).
5. All other terms, conditions and exclusions of the Policy remain the same.

CONDITIONS

Except to the extent that this Policy is hereby modified wider, the following Memoranda the terms, Conditions and Limitations of this Policy shall apply.

CLAIMS

If the Insured suffers any loss, damage or destruction likely to give rise to a claim under the Policy the Insured must:

- (a) Take immediate steps to minimise the loss, damage or destruction and take all reasonable steps to prevent and take protective measures against further loss.
- (b) Promptly notify Willis Australia of the occurrence and if property is lost or if theft, malicious damage or any other crime is suspected, inform the Police.
- (c) For estimated loss or damage up to \$500, the Insured is at liberty to immediately proceed with repairs or replacement and shall provide to Willis Australia full details of the cause and circumstances of the loss, followed by written notification of the claim, supported by the necessary invoices and other details.

For estimated loss or damage exceeding \$500, the Insured shall immediately notify Willis Australia of the loss and is to defer proceeding with repairs or replacement until Vero or their representatives have made a preliminary survey.

The amounts stated in this Condition refer to estimates made by the Insured of amounts payable by Vero after application of the Deductible.

- (d) Complete and lodge a claim form as soon as practicable and submit in writing to Willis Australia full particulars of the claim;
- (e) Preserve any damaged property and make it available for inspection by a representative or agent of Vero (including a loss adjuster).

Unless the terms of this condition have been complied with, the liability of Vero in respect of any claim will be reduced by the amount that fairly represents the extent to which its interests have been prejudiced thereby.

FRAUD

If any claim be in any respect fraudulent or if fraudulent means or devices be used by the Insured or anyone acting on the Insured's behalf to obtain any benefit under the Policy or if any destruction or damage be occasioned by the wilful act or connivance of the Insured, Vero without prejudice to

any other right it may have under this Policy, is entitled to refuse to pay the claim.

VERO'S RIGHTS

Vero's representatives and agents shall at all reasonable times have the right to inspect and examine Property Insured.

MAINTENANCE

The Insured shall at all times use due diligence in maintaining the Property Insured in such order and condition as to minimise damage by any of the perils hereby insured against and in the event of any damage having occurred prior to commencement of the insurance such damage not having been repaired or made good, Vero shall not be liable for such damage nor for damage occurring as a result thereof.

CANCELLATION

- (a) This Policy may be cancelled at any time at the request in writing of the Insured, in which case Vero will retain the customary short period rate for the time this Policy has been in force.
- (b) Vero may also cancel this Policy for any reasons set forth in the Insurance Contracts Act 1984 by serving on the Insured sixty days notice in writing in accordance with Section 59 of that Act. In the event that Vero cancels this Policy, it will repay on demand a rateable proportion of the premium for the unexpired Period of Insurance from the date of cancellation.

MISREPRESENTATION AND NON-DISCLOSURE

If the Insured:

- (i) failed to disclose any matter which the Insured was under a duty to disclose to Vero; or
- (ii) made a misrepresentation to Vero before the Policy was entered into

and if Vero would not have entered into the Policy for the same premium and on the same terms and conditions but for the failure to disclose or the misrepresentation then:

- (a) the liability of Vero in respect of any claim will be reduced to an amount to place Vero in the same position in which Vero would have been placed if the failure to disclose had not occurred or the misrepresentation had not been made; or

(b) if the non-disclosure or misrepresentation was fraudulent, Vero may avoid the Policy.

ERRORS AND OMISSIONS

The Insured is not to be prejudiced by any unintentional and/or inadvertent breach of a Condition or any omission, error, incorrect valuation or incorrect description of the interest, risk or property etc, provided notice is given as soon as practical upon discovery of any such error or omission to Vero.

HEADINGS

Headings have been included for ease of reference and it is understood and agreed that the terms and Conditions of this Policy are not to be construed or interpreted by reference to such headings.

REINSTATEMENT

If Vero elects or becomes bound to reinstate or replace any property, the Insured shall at the Insured's own expense produce and deliver to Vero all such plans, documents and information as Vero may reasonably require. Vero shall not be bound to reinstate exactly or completely, but only as circumstances permit and in reasonable sufficient manner shall not in any case be bound to expend more than the applicable Limit of Liability.

PRECAUTIONS TO PREVENT LOSS

The Insured shall take all reasonable precautions to prevent loss, destruction or damage to the property insured by this Policy.

PROGRESS PAYMENTS

Provided that liability has been admitted progress payments on account of any claim may be made to the Insured at such intervals and for such amounts as may be agreed upon production of a report by any loss adjuster (appointed by Vero) provided such payment(s) shall be deducted from the amount finally determined upon adjustment of the claim.

DECLARATION OF PARTICIPATING MEMBERS AND COVER SELECTED

It is hereby agreed that P&Cs Qld shall declare to Vero on a monthly basis details of participating member Parents and Citizens' Associations.

In respect of covers where Optional Extensions and/or increased limits (up to Maximum Limit/s)

are available to members as details in the Policy Schedule, Vero agrees to provide the insurance covers in accordance with the Optional Extensions or increased limits selected by the member association and confirmed to P&Cs Qld. P&Cs Qld shall include in the monthly declaration to Vero the details of selected Optional Extensions and increased limits.

Any variation beyond the scope of the agreed standard cover and Optional Extensions shall only be binding upon Vero if Vero has confirmed its acceptance of such variation.

P&Cs Qld. AND/OR REGIONAL COUNCILS

Where the Queensland Council of Parents and Citizens' Association (QCPCA) T/As P&Cs Qld and Areas of P&Cs Qld have arranged insurance policies in respect of risks covered by this policy, this policy will indemnify the QCPCA, but only to the part of the loss that is not covered by the associations' other insurance policies.

No premium shall be charged for this extension, and no deductible shall apply if a deductible was already paid in regards to this loss.

OPTIONAL EXTENSIONS

Where a participating association has agreed to pay an extra premium (with no extra premium required by P&Cs Qld), the following additional extensions apply:

1. THEFT

Notwithstanding Perils Exclusion 4(a) this Policy extends to cover theft, without forcible entry, of items intended for sale or used for the purpose of fundraising.

2. THEFT & DAMAGE OF TEMPORARY STRUCTURES

Notwithstanding Perils Exclusion 4(a) this Policy extends to cover damage to and theft, without forcible entry, of tents, marquees, stalls, trestles and other equipment not being equipment intended for sale. Cover is limited to a maximum period of ninety-six (96) hours commencing from inception of cover.

3. ELECTRONIC EQUIPMENT BREAKDOWN

This Policy extends to cover electronic equipment described in the Insurance Certificate against any sudden and unforeseen loss, destruction or damage whilst such property is within the precincts of the situation specified in the Insurance Certificate at work or at rest or being dismantled, moved, reassembled or reinstalled for the purpose of cleaning, adjustment, inspection, repair, overhaul or relocation but only after completion of successful initial commissioning at the situation.

Property Exclusion 15 shall not apply to the cover granted by this extension.

Vero's liability under this extension shall not exceed \$5,000 for any one loss or series of losses arising out of any one event at any one Situation.

4. THEFT OF PROPERTY

Notwithstanding Perils Exclusion 4(a) this Policy extends to cover theft, without forcible entry. Vero's liability under this extension shall not exceed:

- (a) \$5,000 for any one loss or series of losses arising out of any one event at any one Situation.
- (b) \$2,000 for any one loss or series of losses arising out of any one event at any one Situation in respect of property in the open air.

5. FRAUDULENT OR DISHONEST ACTS

This Policy extends to indemnify the Insured in respect of any loss of Property Insured which the Insured shall sustain through any fraudulent or dishonest act or acts committed during the Period of Insurance by any employee while in the service of the Insured in the ordinary course of the Insured's business. The term employee(s) shall be deemed to include committee members, voluntary workers and any person for the first thirty days after termination of employment, (including persons assigned to perform duties by an Agency furnishing personnel) acting alone or in collusion with others. In respect of such loss:

1. The total liability of Vero is limited to \$5,000 in the aggregate during any one Period of Insurance in respect of any one association.

Regardless of the number of years the Policy shall have been in force the liability of Vero shall not be cumulative from year to year.

2. The Automatic Reinstatement memorandum shall not apply to the coverage granted by this extension.
3. Vero shall indemnify the Insured in respect of losses discovered during the period of twelve months immediately following the date of termination of the Policy arising as the result of fraudulent or dishonest acts committed by any employee during the Period of Insurance.
4. Vero shall indemnify the Insured for losses discovered during the Period of Insurance arising as the result of fraudulent or dishonest acts committed by any employee during the period of twelve months immediately preceding the commencement date of the Policy.
5. If the cover provided by this extension is substituted for any prior policy of insurance carried by the Insured or by any predecessor in interest of the Insured, which prior policy is terminated, cancelled or allowed to expire as at the time of such substitution, Vero shall indemnify the Insured for losses discovered during the Period of Insurance and which would have been recoverable by the Insured or such predecessor under such prior policy except for the fact that the time within which to discover loss thereunder had expired; provided recovery under the Policy on account of such loss shall in no event exceed the amount which would have been recoverable under the Policy as at the time of such substitution, had the Policy been in force when such acts or defaults were committed.
6. If a loss is alleged to have been caused by the fraud or dishonesty of any one or more of the employees and the Insured shall be unable to designate the specific employee or employees causing such loss, the Insured shall nevertheless have the benefit of the Policy, provided that the evidence submitted reasonably proves that the loss was in fact due to the fraud or dishonesty of one or more of the said employees.

7. Perils Exclusions 4(a) and 5(a)(i) shall not apply to the coverage granted by this extension.

All other terms and conditions of the Policy remain unaltered.